



IFC

INTERNATIONAL FINANCE CORPORATION
WORLD BANK GROUP



Framing the Debate on Cross-Border ODL

July, 2008

Today's Presentation

1. Drivers for Cross Border ODL
2. Variation on the 5 'Ws'
3. Challenges
4. Opportunities
5. IFC's Health and Education Department

Drivers ~ a short rehearsal

Cross Border Open and Distance Learning

In the beginning . . .

- Desire share resources with traditional public institutions and extend reach to increasingly global diaspora
- Desire to help build capacity of academics in emerging economies

Now and in the future . . .

- Increasing sophistication of, and access to, technologies
- Increasingly mobile individuals who will wish to continue educational experiences throughout life

What . . . ?

Cross Border Open and Distance Learning

In the beginning . . .

- Primarily undergraduate arts and social sciences and professional accreditation
- ??

Now and in the future . . .

- All levels from pre-degree to doctoral and lifelong learning
- All disciplines including the sciences with aid of technologies

Who . . . ?

In the beginning . . .

- Public sector institutions/government/NGOs
- Professional bodies and associations

Now and in the future . . .

- Increasing involvement by the private sector
- Increasing configurations of partnership

Why . . . ?

In the beginning . . .

- Reaching 'non-traditional' learners and diaspora
- Building long-term partnerships with emerging countries and institutions

Now and in the future . . .

- Increasing access to all – meeting social and economic needs
- A central focus of institutional strategy

How . . . ?

In the beginning . . .

- Paper based and video
- Satellite, TV, radio transmission

Now in the in the future . . .

- Mixed mode in the ***broadest*** possible sense
- Increasing experimentation

Challenges

Now and in the future . . .

- Cost ~ for provider and learner
- Quality assurance
- Recognition of awards
- Regulatory contexts
- Relevance of curricula
- Student support
- Diploma Mills / Fraudulent providers
- Keeping up with the opportunities technologies provide

Opportunities

Now and in the future . . .

- New and innovative models and partnerships ~ bi / multi-lateral including private sector and others
- Continually developing technologies and access
- Reversal of delivery and recruitment ~ 'South' to 'North'
- Increasing experience in modalities of development and delivery



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IFC's Health and Education Department

'An Introduction'

IFC: Part of the World Bank Group



**International Bank for
Reconstruction and
Development ~ 'The World Bank',
1945**



**International Finance
Corporation, 1956**



**International Development
Association, 1960**



**International Centre for
Settlement of Investment
Disputes, 1966**



**Multilateral Investment
Guarantee Agency, 1988**

A Snapshot of IFC

Vision

IFC's vision, values, and purpose is to promote sustainable private sector investment in developing countries, helping to reduce poverty and improve people's lives.

What we do

IFC provides loans, equity, structured finance and risk management products, and advisory services to build the private sector in developing countries.

Ownership & Governance

IFC's corporate powers are vested in a Board of Governors, to which each country appoints a governor, generally the minister of finance or an equivalent.

History

The creation of IFC in 1956 represented the first step by the global community to foster private sector investment in developing nations.

Member countries

IFC has 179 member countries, which collectively determine its policies and approve investments.

Locations

IFC has over 3,100 staff, of whom 51% work in field offices in over 70 developing countries around the world and 49% at headquarters in Washington, D.C.

Market Trends Driving Private Sector Involvement

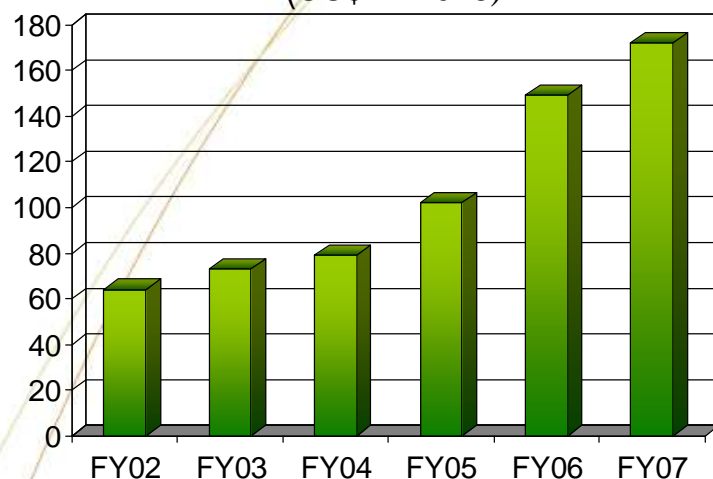
- Growing demand, favorable demographics and willingness to pay for quality education
- Constrained public sector financing (particularly for post-basic ed.) and, often weak public provision
- Need for student financing
- Evolving regulatory framework
- Increasing capital requirements
- Technological developments

IFC's challenge as investor is to find the next generation of private sector education leaders

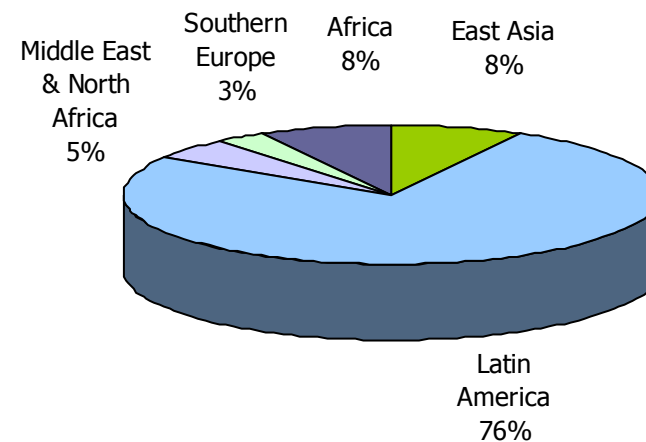
IFC's Education Portfolio

- US\$173 million of committed portfolio as of May 31, 2008
- 27 active private education projects in 18 countries

Total IFC Education Portfolio, FY 2002-2007
(US\$ millions)



IFC Education Portfolio by Region, May 31, 2008
(US\$173 million total)



Objectives ~ Education Sector

Business Objectives

- Invest in financially viable projects
- Mobilize private resource flows
- Promote efficiency and innovation

Development Objectives

- Demonstrate best practices across the sector
- Build institutional and systemic capacities
- Enhance social mobility
- Expand educational opportunities
- Relieve government resources

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